MIDWEST MARKET INSIGHT SEPTEMBER 23, 2023

CUSHMAN & WAKEFIELD

INDIANA MONTHLY MONITOR

The Midwest region features a dynamic multifamily landscape and fast-moving economies. The Cushman & Wakefield Multifamily Research Team is pleased to curate the most relevant news articles once a month in order to help our clients keep abreast of key movements in their markets.

INDIANAPOLIS

- Bottleworks wins Indiana's top award for its restoration
- <u>Nationally ranked entrepreneurship programs at IU, PU & BSU</u>
- <u>Riverview Health CEO anticipates growth</u>
- <u>Canadian chemical firm plans recycling facility, 125 jobs in Indiana</u>
- Batesville health system to build \$115M hospital
- 242-Unit Build-to-Rent Suburban Community Opens
- <u>Revised plan for controversial \$61M residential project</u>
- <u>Committee OKs \$120M request for auto manufacturing facility</u>
- Developing more than 400 new apartment units here
- <u>Stutz owner looking to add apartments south of main building</u>
 <u>Bicentennial Unity Plaza to open</u>
- Merchants Bank planning 111,000-square-foot HQ expansion
- 603-acre development in Noblesville with 1,930 residences
- Lilly stock skyrockets, raising profile of city's life sciences sector
- John Deere Acquires Indy-Based Smart Apply
- Developers plan affordability-minded \$25M apartments
- Solar energy company plans \$35M plant, 240 new jobs in Indy
- Projects spur renaissance of North Mass
- NineStar plans new McCordsville office building
- First Merchants to establish regional HQ in Indianapolis
- Indianapolis seeks to redevelop apartments designated as historic
- <u>Conquer Paralysis Now Relocating from Nevada, \$21.4M</u>
- Potential Pedestrian-Only Zone at Downtown's Monument Circle
- Bila Solar chooses Indiana for U.S. headquarters, manufacturing
- Big changes planned for City Market
- <u>City get \$24M loan from state for 'confidential' downtown project</u>
- <u>\$9.9 million capital-improvement project at multifamily dev</u>
- Wawa makes a stop in Indianapolis ahead of expansion
- Indy airport nearing deal for Westin hotel connected to terminal

FORT WAYNE

- <u>Anew Care expanding to Fort Wayne</u>
- American Sealants to break ground on another expansion
- Electric Works earns national award for urban redevelopment
- Amazon to hire 1,000 workers in Fort Wayne
- Youth sports complex planned for New Haven

EVANSVILLE

- <u>CRG Residential Breaks Ground on \$45M Community</u>
- Ground broken on southwest Indiana READI projects
- Evansville luxury housing project kicks off construction

SOUTH BEND

- Vote on proposed \$63M 'The Mill' apartment complex project
- Powder coating company growing in northern Indiana
- 2nd phase of transformational riverwalk development
- Insurance company continues westward expansion
- <u>Airport building capacity with \$70M repavement project</u>
- South Bend announces city funding to build more infill housing

BLOOMINGTON

- <u>Cook Details Plans for 300 New Homes for Employees</u>
- <u>New Gateway to City at Miller-Showers Park</u>

LAFAYETTE/WEST LAFATYETTE

- Wabash begins production at new dry van trailer plant
- Purdue aims to restore commercial air passenger service
- Subaru considering Indiana for EV production
- Purdue admits 'most selective' freshman class ever

NORTHWEST INDIANA

- Hammond to break ground on \$40M commercial building
- <u>Cold storage company investing \$124M in Hebron facility</u>
- New Facility Will Create Jobs in Northwest Indiana
- Work begins on 24 Marble St. commercial building in Hammond
- Gary to combat digital divide with \$8 million tech investment
- New Clinton autism center creates over 45 new jobs
- Construction begins on SoLa development in Michigan City
- Groundbreaking set for \$280M Michigan City mixed-use project

TERTIARY MARKETS

ANDERSON, IN

- Sirmax growing production in Anderson
- Company wants to open auto recycling plant near Lapel

COLUMBUS, IN

Walmart Investing \$108M in Seymour Distribution Center

KOKOMO, IN

Grissom runway reopens following renovation

TERRE HAUTE, IN

- <u>Terre Haute Casino looking to add hundreds of workers</u>
- Entek breaks ground on \$1.5B manufacturing campus

SOUTHERN INDIANA

• Louisville manufacturer plans \$54M expansion into Indiana

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