



# WINTHROP ROAD

## APARTMENTS



NEW ENGLAND MULTIFAMILY ADVISORY GROUP



**CUSHMAN &  
WAKEFIELD**



# EXECUTIVE SUMMARY

Cushman & Wakefield's Multi-Family Advisory Group is pleased to present the opportunity to acquire **108-116 Winthrop Road**, a boutique 18-unit, 100% market rate apartment building located in the heart of Brookline, Massachusetts. The property is situated on one of the most sought after streets in the coveted Washington Square neighborhood of Brookline, an affluent highly sought-after town bordering Boston to the west that boasts one of the best school systems in the country. The property is located blocks from the Beacon Street and MBTA Green Line and the location offers residents immediate access to the area's major employers, academic institutions, shops, dining and entertainment destinations.

The building features charming common area spaces, attractively landscaped grounds, 14 on-site parking spaces, five (5) 3-bedroom units, ten (10) 3-bedroom units with dens and three (3) 3-bedrooms with two bathrooms units. All the apartment units offer large floor plans with oversized bedrooms, high ceilings, hardwood floors, large closets, and abundant natural light. Units have been updated with renovated kitchens and bathrooms. With these upgrades, and significantly below market rents, a new owner could significantly increase rents.

## PRICING & PROCESS

108-116 Winthrop Road is available on an "as-is" basis and is being offered without a formal asking price. Upon receipt of a signed Confidentiality Agreement, investors will be provided with access to due diligence materials via The Multifamily System website. Once investors have had an opportunity to review the offering materials and tour the property, Cushman & Wakefield will schedule a "Call for Offers".

**For more information on the property and to sign the Confidentiality Agreement, please visit [multifamily.cushwake.com/Listings/XXX](https://multifamily.cushwake.com/Listings/XXX)**

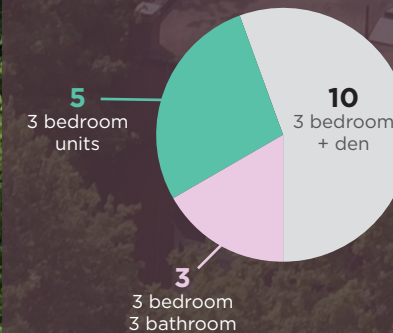


# 108-116

**WINTHROP ROAD**  
26,127 Net Rentable SF

# 18

**APARTMENT UNITS**



# 14

**PARKING SPACES**

# 34,849

**GSF+**

# 100%

**MARKET RATE**



**TRANSIT ORIENTED**  
0.4 MILES TO GREEN LINE





# INVESTMENT HIGHLIGHTS

## IDEAL WASHINGTON SQUARE (BROOKLINE) LOCATION

108-116 Winthrop Road is a rare opportunity to acquire a boutique 18-unit apartment building in the heart of Brookline, in the Washington Square neighborhood. The property is located steps from public transit and innumerable amenities, including local shops, cafes and a vibrant array of upscale and casual restaurants located in this sought-after Brookline neighborhood.

## 100% MARKET-RATE WITH BELOW MARKET RENTS

The 100% leased building has in-place rents that are significantly below market. As a 100% market-rate building, the new owner will have the opportunity to increase rents and cash flow through a variety of value-add operational and capital investment strategies.

## EXCEPTIONAL TRANSIT-ORIENTED LOCATION

The building is located a short walk from the MBTA Green Line (Washington Square stop) and a variety of bus routes (66, 65, 57, 57A). These public transit options provide residents with easy commuter access to major white-collar employers and universities/colleges in downtown Boston, Longwood Medical Area (LMA), the Fenway area, and the Back Bay. The location offers exceptional accessibility and convenience.

## TREMENDOUS VALUE-ADD POTENTIAL

While the property has been well kept and has maintained 100% occupancy historically (with a waiting list for units), there is tremendous value-add potential through unit upgrades, reconfigurations and common area updates that will position the property to command higher rents.

## DYNAMIC MULTIFAMILY FUNDAMENTALS

With limited supply, virtually no vacancy and pent-up demand, the Washington Square housing market is projected to experience continued rent growth.

## TENANCY DRIVEN BY MEDICAL & EDUCATION FIELDS

Washington Square is a haven for young professionals, especially those in the education and medical fields. Jobs in these industries are some of the most resilient and best paying in the region. The tenancy at the Property is driven by these thriving industries and the exceptionally strong underlying demographics ensures that residents, current and future, will be able to absorb future rent increases.

## THE LONGWOOD CONNECTION

108-116 Winthrop Road is located less than 2 miles, from the Longwood Medical Area, home to some of the nation's largest and most prestigious hospitals and institutions. The Boston Children's Hospital, Dana Farber Cancer Institute, Brigham & Women's Hospital, and The Harvard Medical School are all located in the LMA and employ more than 37,000 doctors, nurses, and researchers. Additionally, 14,000 medical students call the LMA home.



Walk Score:

81 out of 100  
"Very Walkable"



Transit Score:

68 out of 100  
"Good Transit"



Bike Score:

57 out of 100  
"Bikeable"





## NEW ENGLAND MULTIFAMILY ADVISORY GROUP

### LEAD/CHRISTOPHER SOWER

Executive Managing Director  
(617) 816-5257  
Chris.Sower@cushwake.com

### BRUCE LUSA

Senior Director  
(617) 448-6308  
Bruce.Lusa@cushwake.com

### JONATHAN BRYANT

Senior Director  
(508) 505-0832  
Jonathan.Bryant@cushwake.com

### JOHN FLAHERTY

Senior Director  
(617) 997-1557  
John.Flaherty@cushwake.com

### MARY VANNATTA

Brokerage Specialist  
(617) 204-4108  
Mary.Vannatta@cushwake.com

### JULIE REGAN

Senior Graphic Designer  
(617) 204-4105  
Julie.Regan@cushwake.com

## DEBT & EQUITY FINANCE

### HEATHER BROWN

Vice Chairman  
(202) 407-8158  
Heather.Brown@cushwake.com

### ROB BORDEN

Vice Chairman  
(857) 205-8491  
Rob.Borden@cushwake.com

### MARIKA FEUERSTEIN

Senior Sales Associate  
Hammond Residential  
(857) 225-2988  
mfeuerstein@hammondre.com

### ADAM AROESTY

Senior Sales Associate  
Hammond Residential  
(617) 571-9843  
Aa@hammondre.com