SOUTHEAST MARKET INSIGHT APRIL 15, 2017

CUSHMAN & WAKEFIELD

BI-MONTHLY MONITOR

The Southeast region features a dynamic multifamily landscape and fast-moving economies. The Cushman & Wakefield Multifamily Research Team is pleased to curate the most relevant news articles twice a month in order to help our clients keep abreast of key movements in their markets.

GEORGIA

ATLANTA, GA

- Outlook for Atlanta commercial real estate still bright
- Beef supplier opens processing facility in College Park
- ATL United opens \$60M CHOA Marietta traning ground
- Doraville redevelopment goes before city planners
- LiftMaster planning 96K SF center in Gwinnett
- Amazon expands into midtown, bring new business unit
- South Metro Atlanta: Area Evolution
- Adidas could "4D" print footwear in Georgia plant
- New Studioplex phase to break ground
- Interstate North renovations, renamed Pennant Park
- Underground sale changes psychology of downtown
- Grady plans big new health center on southside
- Loudermilk selling Midtown properties to Coro for \$47M
- Global logistics company at Fort Gillem redevelopment

SAVANNAH, GA

- <u>\$50M service center for yachts to sail into Savannah</u>
- <u>Rocket test to launch Georgia space industry</u>
- SEDA: Distribution center changes to bring new jobs
- Preciball USA opens distribution center in Pooler

MACON, GA

• Star Snacks to add 115 jobs to Bibb and \$18M plant

GAINESVILLE, GA

• New Kubota plant produces utility vehicles and jobs

COLUMBUS, GA

• CSU breaks ground on \$14M science education project

ALABAMA

BIRMINGHAM, AL

- <u>Construction will soon ramp up on big UAB project</u>
- JeffCo gives OK to nonprofit's 27-acre project
- Four places to watch in Birmingham's building boom
- Partnering to tackle blight in a Bham neighborhood
- HealthSouth HQ project reaches milestone
- Lincoln Honda plant ready for new Odyssey minivan

MONTGOMERY, AL

• A look at the Kress Building renovation

TUSCALOOSA, AL

Graham & Co. breaks ground on new project

HUNTSVILLE, AL

<u>Aerojet Rocketdyne expands manufacturing hub</u>

NORTH CAROLINA

CHARLOTTE, NC

- Embassy Suites complete, developer's future projects
- Rounding up newest residential and multifamily projects
- BofA taking 500K+ SF at Lincoln Harris project
- Large industrial project planned for southwest Charlotte
- Expansion on tap for \$65M Indian Trail development
- Jeld-Wen headquarters on track for late 2017 delivery
- CLT tops nation in new apartments added in Q1 2017
- Wood Partners' plans Optimist Park land for multifamily
- <u>Spectrum Properties repositions, new investment fund</u>

PIEDMONT TRIAD, NC

- SouthCorr expands plant in Asheboro
- Earth Fare, Battleground Village major renovations
- Reynolds finalizes Whitaker Park plant donation
- Family company considers fate of apartment complexes

RESEARCH TRIANGLE, NC

- Palziv North America expands plant in Louisberg
- Downtown Raleigh's Union Station progress
- Hyatt Place at Southern Village sets opening date
- Oportunity for big mixed-use downtown development

SOUTH CAROLINA

GREENVILLE, SC

- Stren-Flex locates manufacturing plant in Simpsonville
- <u>Schneider Electric expands Seneca operations</u>
- <u>Volvo plant in the Lowcountry creating jobs in Upstate</u>

CHARLESTON, SC

- <u>PhishLabs relocates headquarters In Charleston</u>
- Shimano Inc. expands operations In Ladson
- <u>Scout Boats Expands in Summerville</u>
- Wagner Systems Inc. launching new operations

TENNESSEE

NASHVILLE, TN

- Apartments springing up near guns and Gap
- Formal start announced for Fifth + Broadway
- <u>Publicly-traded company reveals location for office</u>
- Why Nashville isn't paying for the building boom

MEMPHIS, TN

- Pop-up park will have skating, basketball, food trucks
- Film Row building set for multimillion redevelopment
- <u>See Inside: Midtown's new Railgarten</u>

KENTUCKY

LOUISVILLE, KY

- New Louisville business park signs major tenant
- YMCA's \$28M wellness center in West Louisville
- \$40M development targets site in St. Matthews
- Latest designs for Waterfront Park's \$35M expansion
- UPDATE: Toyota to invest \$1.3B in Kentucky
- Louisville City FC targeting 40 acres for soccer stadium

LEXINGTON, KY

• Toyota gets \$43.5M tax incentives on \$1.33B investment

FLORIDA

PANAMA CITY, FL

- Amtrak set to return to Panhandle
- GKN Aerospace recruitment begins

PENSACOLA, FL

- Sacred Heart children's hospital work begins
- DT Pensacola condo project sparks fear over parking

KNOXVILLE, TN

SCCY Industries plans plant in Maryville

CHATTANOOGA, TN

• VW announces it will build second SUV in Chattanooga

LOUISIANA

NEW ORLEANS, LA

- Lotte Chemical locates headquarters In Lake Charles
- Total Quality Logistics opens operations hub
- Wanhua Chemical seeks site for chemical plant

BATON ROUGE, LA

- Siemens opens Dresser-Rand service center in Geismar
- Yuhuang closes on historic \$800M funding agreement
- Rouses to anchor new shopping center at Burbank

MISSISSIPPI

GULFPORT-BILOXI, MS

<u>Millions in new Coast development happening right now</u>

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