CUSHMAN & WAKEFIELD / MULTIFAMILY ADVISORY GROUP SOUTHEAST MARKET INSIGHT JANUARY 6, 2018



BI-MONTHLY MONITOR

The Southeast region features a dynamic multifamily landscape and fast-moving economies. The Cushman & Wakefield Multifamily Research Team is pleased to curate the most relevant news articles twice a month in order to help our clients keep abreast of key movements in their markets.

Please click on the links below to access the articles.

GEORGIA

ATLANTA, GA

- Piedmont Park, gardens to get \$100M expansion
- Plans revealed for Westside Park at Bellwood Quarry
- Amazon warehouses help drive up industrial land prices
- Housing affordability a problem for renters, study says
- WeWork confirms nearly 50K SF Buckhead expansion
- New renderings show big Fuqua mixed-use in Roswell
- Atlanta sports flooring-maker PLAE plans cool new HQ
- English Avenue loft office project wraps up renovation
- Pinewood Atlanta Studios plans 24-acre expansion
- Omni Hotel opens; N.C. brewery heading to Alpharetta
- McKesson Technologies awarded \$400M DOD contract
- School of Orthodontics opens new campus in Duluth
- Next year looking good for growth and jobs
- Atlantans not afraid of density to accommodate growth
- Lawmakers to tackle transit funding in metro Atlanta

SAVANNAH, GA

- Savannah named as focus area for tech corridor
- Neo-Panamax cranes soon to number 36
- Savannah city moves forward with \$160M arena
- <u>Coastal Empire economy remained strong despite Irma</u>

COLUMBUS, GA

- Daesol Material Georgia completes Harris County plant
- John Soules Foods to open Valley, AL 510-job plant
- Aflac \$250M investment to strengthen workforce

MACON, GA

<u>Capitol Theatre's expected to help bring bigger acts</u>

AUGUSTA, GA

• Ground broken on \$35 million cyber center addition

ALABAMA

BIRMINGHAM, AL

- <u>Construction growth expected for Birmingham this year</u>
- 10 predictions for Birmingham's business world in 2018
- Demolition begins on major Birmingham project
- UAB buys prominent Southside property
- <u>Reporter's Notebook: 5 predictions for Bham real estate</u>
- Key Birmingham projects that debuted in 2017
- New owner to redevelop Vestavia commercial center
- Experts: 2018 holds opportunity for these CRE sectors
- More people moving into Alabama, study says
- Suburb eyes rezoning for shopping center development

NORTH CAROLINA

CHARLOTTE, NC

- A surging economy is lighting up the Charlotte region
- What were Charlotte's top CRE deals in 2017?
- Top Stories of 2017: Reshaping Charlotte's future
- Possible construction delays ins South Park, South End
- More land gets snapped up at Huntersville park
- BLKTECH Interactive joins roster at Camp North End
- Sprouts sets opening for first Queen City store
- When will Pappas Properties begin its midtown site?
- Brewery eyes rezoning of former Matthews library
- \$22M in financing secured for NW CLT apartments
- Dhollandia MFG plans first U.S. plant in Bessemer City
- Tristone Flowtech USA plans Mooresville plant

PIEDMONT TRIAD, NC

- Restaurant and store under development at Main Street
- Japanese entertainment company comes to Triad
- Greensboro plans intersection improvements in 2018
- Burlington set to see millions in new roadway projects
- Burger Batch sets opening date for High Point location
- Gander Outdoors stores prep for opening

RESEARCH TRIANGLE, NC

- 2017's hottest retail & CRE stories
- <u>Towers rising: DT Durham office building going vertical</u>
- Numbers show construction growth in Raleigh-Cary
- Silicon Valley firm taps Durham for new HQ, jobs
- Manufacturer taps eastern N.C. for expansion, jobs
- WeWork to open in downtown Durham's 27-story tower
- Project aims to build out Holly Springs' downtown core
- Grifols buys 467 acres in Clayton
- Old Durham theater transitioning to office space
- Dirt moving at Wegmans site in Raleigh

ASHEVILLE, NC

- Asheville named one of '30 Top Cities to Visit' in U.S.
- <u>7-story downtown condo project wins city approval</u>
- <u>'Beacham's Curve' eyed for mixed-use project</u>

SOUTH CAROLINA

GREENVILLE, SC

- Rooker Development building \$30M logistics center
- Planning under way for 500-acre mixed-use project
- Bank moves into former Erwin Penland building
- BMW will open \$12M training center in South Carolina
- BMW launches pre-production of new X7 model

HUNTSVILLE, AL

- <u>Cook Out now open in Huntsville, coming to Troy</u>
- Madison apartment complex sells for \$37 million
- Madison's Metro Diner to open Jan. 23, to hire 100

MOBILE, AL

Bank to open loan production office in Daphne

MONTGOMERY, AL

Local pizza place, brewery to open in Montgomery

LOUISIANA

NEW ORLEANS, LA

- <u>Children's Hospital moves ahead with new center</u>
- New Orleans' biggest 2017 business stories
- <u>Convention center narrows focus for proposed hotel</u>

BATON ROUGE, LA

Baton Rouge's biggest business stories of 2017

FLORIDA

PANAMA CITY, FL

- Panama City Beach ranks No. 4 in U.S. by travel site
- Economic pieces fall into place for Bay in 2017

PENSACOLA, FL

- UWF raises \$64.4M in capital campaign, exceeds goal
- New program trains masons for high-wage jobs
- Museum Plaza ready by April

KENTUCKY

LOUISVILLE, KY

- Five big projects to watch in 2018
- <u>20 acres of apartments proposed near the Parklands</u>
- What challenges, trends face the office market in 2018?
- Five Louisville startups to watch in 2018
- <u>Controversial East End apartments to break ground</u>
- Manufacturer considering \$24M expansion sells HQ

LEXINGTON, KY

• First part of UK's massive new student center to open

CHARLESTON, SC

- Firefly Distillery plans \$7.3M distillery in N Charleston
- Plans for hotel near waterfront park move forward
- Charleston airport traffic climbs in November

COLUMBIA, SC

• Tidewater Boats expands production plant in Lexington

TENNESSEE

NASHVILLE, TN

- Expansion approved for major Brentwood development
- Transit expert: Nashville's mass-transit plan is strong
- Goldman Sachs cements city's biggest 2017 CRE deal
- Marriott hotel, office tenant spur new construction
- Middle TN second-biggest real estate deal of 2017
- LifeWay building to be imploded
- <u>\$100M plan to overhaul Starwood Amphitheater site</u>
- <u>Slim & Husky's owners adding two more locations</u>

MEMPHIS, TN

- <u>\$16M facility planned for FedEx Freight</u>
- \$200M mixed-use development slated for Southaven
- Hotel Indigo brand coming to downtown Memphis
- <u>Medtronic plans new facility in Memphis</u>
- Belz, Harbour breaks ground on Union/McLean project
- Another boutique hotel planned for downtown

CHATTANOOGA, TN

- <u>Biggest business deals of 2017</u>
- Biggest 2017 real estate sales are apartment complexes

KNOXVILLE, TN

- <u>Real estate investors finding Knoxville a good bet</u>
- Regal plans dine-in theater at West Town Mall

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Mercedes-Benz of Jackson opens in style

GULFPORT-BILOXI, MS

Biggest 2017 construction projects on the MS coast

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