SOUTHEAST MARKET INSIGHT MARCH 4, 2017

CUSHMAN & WAKEFIELD

BI-MONTHLY MONITOR

The Southeast region features a dynamic multifamily landscape and fast-moving economies. The Cushman & Wakefield Multifamily Research Team is pleased to curate the most relevant news articles twice a month in order to help our clients keep abreast of key movements in their markets.

ATLANTA

- How Atlanta is getting younger, more educated
- New details about Centennial Olympic Park makeover
- <u>\$15 million project to transform former Atlanta prison</u>
- MemberSuite doubling workforce, leasing new space
- Phase II of Avalon set to open April 13, full tenant list
- Huge Technology Village proposed for Alpharetta
- Alpharetta will get its own Beltline
- Chamblee explodes with growth as jobs move intown
- <u>\$200M sports complex to be announced in Stonecrest</u>
- Sonnen to locate North American Innovation Center

CENTRAL TO COASTAL GEORGIA

SAVANNAH, GA

- 'Dredge-ready' Savannah port tests Georgia's clout
- Fairgrounds site eyed for film production complex
- International importer to create 100+ jobs in Sylvania

AUGUSTA, GA

- University Hospital spends \$14M on capital projects
- ESA Renewables constructs solar farm in Beech Island
- Stephen Gamble Historic Floors opens plant in Aiken

COLUMBUS, GA

• W.C. Bradley Co. announces \$52M real estate project

ALABAMA

BIRMINGHAM, AL

- Grupo Antolin plans manufacturing plant In McCalla
- Cascades Sonoco joint venture eyes expansion
- Southside property near UAB with plans for retail
- New retail development coming to Hoover
- BHM's strengths going into the next industrial revolution

HUNTSVILLE, AL

- LINE-X launches new corporate headquarters
- 'Something exciting' is coming at Constellation
- FBI looking at 'significant growth' in Alabama

KENTUCKY

LOUISVILLE, KY

- Ernst & Young to add professional service center
- Assemblage complete for Lexington Road high-rise site
- Arvato invests \$20M+ in giant distribution center
- 20 priciest commercial projects coming to Louisville
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NORTH CAROLINA

CHARLOTTE, NC

- 1898 Waxhaw cotton mill being converted
- Next stretch of light rail driving new development
- Corning to add 410 jobs at two N.C. plants
- North End project: Housing units and office planned
- Buying up Ballantyne: CLT's biggest real estate deal
- Alevo expands battery manufacturing in Concord

PIEDMONT TRIAD, NC

- Alorica expands High Point customer service center
- Pratt Display opens 360K SF Triad distribution center
- Alamance Foods aims for spring opening of facility
- Triad manufacturer plans to add up to 50 jobs
- Amor Furniture and Bedding plans to add 30 jobs

RESEARCH TRIANGLE, NC

- LexisNexis to open UX lab at NCSU
- UNC Rex's new \$235M heart and vascular hospital
- Developer launches \$80M, 12-story project
- Croasdaile developers break ground on 320 units
- Plans unveiled for 10-story DT Raleigh building project

ASHEVILLE, NC

• Fast-growing Avadim launches retail line in Asheville

SOUTH CAROLINA

GREENVILLE, SC

- ATL and CLT developers eye County Square
- New Legacy Suites planned along Woodruff Road
- Fukoku America plans \$13.9M expansion in Laurens

CHARLESTON, SC

- Carver Companies expands operation center
- Hotel and conference center planned for Nexton
- Volvo's plant, worker training center advancing

COLUMBIA, SC

Alimex plans manufacturing plant In Columbia

TENNESSEE

NASHVILLE, TN

- Building apartments: See you in Cool Springs
- Bank loan kickstarts massive project in The Nations
- Home Depot adding 80K jobs, 260 in Nashville
- Developer alters downtown tower with Whole Foods
- Mars Petcare cements HQ deal, igniting \$1B project
- Jeffersontown development to expand footprint
- Westport Village's new owners plan to liven things up
- Louisville manufacturing growth faster than major MSAs

LOUISIANA

NEW ORLEANS, LA

- Home Depot hiring 525 workers in New Orleans area
- Darling plant expansion

BATON ROUGE, LA

- Associated Grocers subsidiary buys facility for \$2M
- RedHawk plans expansion at LSU Innovation Park
- FLORIDA

PANAMA CITY, FL

- Lynn Haven moves forward on Marina Village rezoning
- Haney breaks ground on nursing expansion

PENSACOLA, FL

• Strong spring tourism expected by Visit Pensacola

• LG Electronics builds manufacturing hub in Clarksville

MEMPHIS, TN

- Sedgwick Claims Management Services expands
- PMC Biogenix expands manufacturing plant
- Elvis Presley's Graceland opens a new \$45M complex

KNOXVILLE, TN

• Global appliance maker to bring 500+ jobs to Clarksville

CHATTANOOGA, TN

- La-Z-Boy to build innovation center in Dayton, add jobs
- Aloft Hotel to start this spring at historic structure
- <u>Cherokee Boulevard surge: \$64M in projects</u>

MISSISSIPPI

JACKSON, MS

Brandon Amphitheater brings interest in development

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